

# PRESS RELEASE

## Acquisition Bilderberg hotels finalised

**Renkum/Amsterdam, August 3, 2017 – QMH Limited ('QMH') announced today that the sale of Queens Bilderberg (Nederland) B.V. ('Bilderberg') has been finalised.**

Further to the announcement made on 3 July 2017 about the proposed sale of Bilderberg, the acquisition of Bilderberg Hotels now has been completed. The new owners of the Bilderberg hotels in The Netherlands are FSMC NL Property Group B.V., a consortium led by Singapore's First Sponsor Group Limited, and Germany's Event Hotels.

Dries van der Vossen, Managing Director Bilderberg said: *"Today is an important day for the Bilderberg brand. The combined forces will further develop the successful and unique proposition of the Bilderberg hotels, which are highly valued by our hotel and restaurant guests. Bilderberg will benefit from First Sponsor's and Event Hotels' solid financial basis and expertise."*

### Note to the Editor

#### **About Bilderberg**

Bilderberg's 17 premium hotels in The Netherlands are in city centre locations and others in the peace and quiet of nature. Bilderberg is known for providing the best possible service for 100 years. Personal attention, expertise, high quality food & beverages and outstanding locations make every stay a unique experience, whether one is travelling for leisure or business purposes. Bilderberg employs 1,360 employees, of which 35 at its head office in Renkum, The Netherlands.

#### **About First Sponsor Group Limited (FS)**

Singapore listed First Sponsor Group Limited is a mixed property developer and owner of commercial properties in the Netherlands and the People's Republic of China (the "PRC"), and a provider of property financing services in the PRC. FS has a strong record of acquiring commercial real estate assets in the Netherlands, having successfully acquired – itself or together with co-investors – 22 such assets since its entry in February 2015.

Amongst others, FS currently owns Arena Towers (Holiday Inn and Holiday Inn Express) in Amsterdam Southeast, a property in Utrecht within the Poortgebouw Hoog Catharijne, to be developed into two hotels, and the Mondriaan Tower in Amsterdam. FS is supported by both its established key controlling shareholders, the Hong Leong Singapore group of companies, through its shareholding interests in Millennium & Copthorne Hotels plc, and Tai Tak Estates Sendirian Berhad, a private company with a long operating history, which was incorporated in Singapore in 1954.

**About Event Hotels (EH)**

Germany's Event Hotels is a hotel investment and hotel management company with amongst others a subsidiary in Amsterdam, The Netherlands. EH is owned by a family office with Anders Braks as head of the family office and CEO of the company.

The company currently owns, operates and manages 13 hotels in the Netherlands under Accor's Novotel, Mercure and Ibis brands.

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